

8. Proposal to approve the Financial Statements of DeA Capital S.p.A. for the Year Ending 31 December 2020 and the partial distribution of the share premium reserve

Dear Shareholders,

In submitting the Financial Statements for the Year Ending 31 December 2020 for your approval, the Board of Directors proposes that you pass the following resolutions:

"The DeA Capital S.p.A. ordinary shareholders' meeting,

- examined the Draft Financial Statements as at 31 December 2020, which show a profit of EUR 25,431,066 (EUR 12,451,459 in 2019);
- acknowledged the Reports of the Board of Statutory Auditors and the Independent Auditors, PricewaterhouseCoopers S.p.A;
- noted that the Legal Reserve is equal to at least one-fifth of the share capital and that the Share Premium Reserve of DeA Capital S.p.A. at 31 December 2020 was EUR 155,542,010.

resolves

1. to approve the Board of Directors' report on the Group's situation and performance;
2. to approve the Statement of Financial Position, Income Statement and Notes to the Financial Statements for the Year Ending 31 December 2020 and the related annexes;
3. to carry forward the profit of €25,431,066 from the financial statements for the year ended 31 December 2020 to reduce the loss carried forward;
4. to proceed with the partial distribution of the Share Premium Reserve in the amount of EUR 0.10 per share;
5. to grant the Chairman of the Board of Directors Lorenzo Pelliccioli and the Chief Executive Officer Paolo Ceretti broad powers to execute these resolutions, jointly or severally through their agents and in compliance with the deadlines and procedures established by law."

Milan, 12 March 2021

FOR THE BOARD OF DIRECTORS

The Chairman
Lorenzo Pelliccioli

